

TRANSLATION

NEW PLUS KNITTING PUBLIC COMPANY LIMITED

The minutes of the 53rd Annual General Meeting of Shareholders

The meeting was held at meeting room head office New Plus Knitting Public Company Limited
on April 25, 2024

Total of the Company's Shareholders	793 Shareholders	holding 10,000,000	shares
Total of the Shareholders and the Proxies	27 Shareholders	holding 8,139,400	shares

Starting meeting at 10.00 a.m

Mrs. Chamnean Chokvathana, Chairman of the Board, acting as Chairman of the meeting

Mrs. Mathuroscharee Phokhasomboon, Company's Secretary, acting as Secretary of the meeting informed that there were of Shareholders and Proxies attending the 53rd Annual General Meeting of Shareholders, a number of 27 shareholders, holding 8,139,400 shares as follows;

The Shareholders in person	6 shareholders, holding	549,672 shares
The Proxies	21 shareholders, holding	7,589,728 shares

Which represented 27 shareholders, holding altogether 8,139,400 shares representing 81.39% of the issued and paid-up shares of 10,000,000 shares which constituted the quorum, according to the Company's Article of Association, Article 36, shareholders and proxies shall not be less than 25 persons or not less than half (1/2) of total number of shareholders, holding not less than one-third (1/3) of the total number of shares sold.

The company agreed to determine the Record Date for the right of shareholders to attend the 53rd Annual General Meeting of Shareholders on March 19, 2024 with the right to attend the meeting there were 776 persons in total 10,000,000 shares, invited Mrs. Chamnean Chokvathana, Chairman of the Board, acting as Chairman of the meeting, to open the meeting

Mrs. Chamnean Chokvathan, Chairman of the meeting, opened the meeting on behalf of the Board of Directors of New Plus Knitting Public Company Limited, welcomed all shareholders attending the meeting before allowing the 53rd Annual General Meeting of Shareholders to comments, and before proceeding on the meeting, introduced the Board of Directors as follows;

1) The Company's Directors consist of

- | | | |
|------------------|--------------|--|
| 1. Mrs. Chamnean | Chokvathana | Chairman / Managing Director |
| 2. Mr. Marut | Chang-Amporn | Director / Consultant |
| 3. Mrs. Orasa | Kruthakool | Director / Financial Manager / CFO |
| 4. Miss On-Uma | Fuakfon | Director / Production Planning Manager |

2) Independent Directors and Audit Committee consist of

- | | |
|-------------------------------|--|
| 1. Mr. Montri Loeasethakul | Independent Director / Chairman of Audit Committee |
| 2. Miss Suwanna Sunhajariya | Independent Director / Audit Committee |
| 3. Mr. Pinit Trairatringreang | Independent Director / Audit Committee |

3) Other Executives who attended meeting as follows;

- | | |
|------------------------------|--|
| 1. Mr. Varsak Krongyuthi | Factory Manager 1 |
| 2. Mr. Damrong Watthanawit | Factory Manager 2 |
| 3. Miss Thunyada Chompusri | Manager of Research and Product Development |
| 4. Mrs. Kingkaew Bunyanupong | Human Resource Manager |
| 5. Mrs. Watcharee Panto | Accounting Manager / Supervisor of the company' accounting |

After that, Chairman of the meeting, assigned Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting, to inform the meeting details and cast the vote process in this meeting.

Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting, informed the meeting that, for the 53rd Annual General Meeting of Shareholders, Company has given the opportunity for shareholders to propose agenda and/or nominate candidates to be elected as Directors during December 1, 2023 to December 30, 2023 and there was not any shareholders proposing agenda and/or nominating candidates to be elected as Directors.

For the details and vote casting process in this meeting, they are in accordance with the Company's Articles of Association No. 42 specifying that one share was equal to one vote. The disapproved or abstained in each agenda. Counting of votes regarded especially from disapproved and/or abstained shall be deducted from all attended votes. The remaining of votes shall be counted as agreement of that agenda. In case that shareholders appointed proxy to other person to attend the meeting and to cast the vote according to shareholder objective by sending the proxy form to company in advance, the company has already recorded voted according to shareholder's objective into the system

The Void Ballot refers to those voting more than 1 choice or a case of the strikeout on ballot without signing.

In case that the shareholders registered to attend the meeting after the meeting started, the shareholders had the rights to vote in the remaining agendas. The company would count the vote of such shareholders from the agenda they voted, which shall be recorded in the minutes.

For the orderly and transparent, company would count the vote with Barcode System so that shareholders would see on screen simultaneously, by dividing into the case as follows;

1. Any agenda, except for the election of company director agenda, shareholders who disagree or abstain from voting are asked to raise their ballots, along with specifying opinions, signing and returning to the staff immediately
2. Agenda for the election of Company Directors, please specify your opinion election of individual directors, along with signing the ballot in the case of shareholders who disagree or abstain from voting in the election of any director raised the ballot along with specifying opinions, signing and return the staff immediately

Directors as shareholders reserved the right to vote for approval in every agenda according to the Board of Directors proposal. In case that shareholder appointed a proxy to the Director, votes shall be counted according to the power of proxy. In this meeting, if shareholders had any questions, please raise hand and ask in that agenda.

In this Annual General Meeting of Shareholders, the Company recorded images and sounds in the form of video med. throughout the meeting

After that, Mrs. Chamnean Chokvathana, Chairman of the meeting, proceeded according the agenda as follows;

Before entering the 1st, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

Agenda 1 : Consideration for the approval on the Minutes of the 52nd , Annual General Meeting of Shareholders on April 27, 2023

Mrs. Chamnean Chokvathana, Chairman of the meeting, reported that the Minutes of the 52nd, Annual General Meeting of Shareholders on April 27, 2023 was arranged and submitted to the Stock Exchange of Thailand and publicized on Company's website www.newplus.co.th within 14 days from the day of the General Meeting of Shareholders and also sent to Department of Business Development, the Ministry of Commerce according to the requirement of the laws. The copy of the minutes which the Board of Directors had the opinion that it was recorded correctly was sent together with the Notice of the General Meeting of Shareholders, should propose to the Meeting of Shareholders for consideration

After consideration, the meeting had resolution to approve as follows;

- | | | |
|-----------------|-----------|---------------------------|
| - Approved | 8,139,400 | votes, equivalent to 100% |
| - Disapproved | - | vote, equivalent to - |
| - Abstained | - | vote, equivalent to - |
| - Voided Ballot | - | vote, equivalent to - |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 2nd, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

Agenda 2 : Acknowledgement the Board of Directors and Company's operation results for the year 2023 as published in the Annual Registration Statements / Annual Report 2023 (Form 56-1 One Report)

Mrs. Chamnean Chokvathan, Chairman of the meeting, propose the report of the Board of Directors and the operation results of the company in 2023 provided in the Annual Registration Statements / Annual Reports 2023 (Form 56-1 One Report) in QR Code format was presented in the Notice of the Meeting in accordance with the requirement of the Securities and Exchange Commission and The Stock Exchange of Thailand was submitted together with the Notice of the General Meeting of Shareholders. The Board of Directors would like to inform that, in 2023, the company has reviewed the compliance with the anti-corruption policy and various guidelines, for Directors, Executives and Employees to abide the Company's anti-corruption policy. In the past, the company did not find any significant laws in connection with corruption or operation in consistent with the law or requirement. Prepare "The Good Government Principles" (Second Edition) in accordance with the principles of Good Corporate Governance for listed companies 2017 of the Securities and Exchange Commission for Directors, Executives and Employees to acknowledge and consider as a guideline. For the operation results, assigned Mrs. Watcharee Panto, Accounting Manager and Supervisor of the company's accounting, to confirm report the operation results.

Mrs. Watcharee Panto, Accounting Manager and Supervisor of the company's accounting, to inform reports for the operation results for the year 2023 are as follows;

Operating results Consolidated financial statements

Revenues

The revenue from the sale of goods and rendering services totaled 239.08 million baht, which was increased by 18.96 million baht or 8.61% compared to the same last year. The details are as follows:

Revenues from sales knitting process 189.91 million baht increased by 11.86 million baht or 6.66%

Revenues from sales Fabric process 47.83 million baht increased by 7.30 million baht or 18.01%

Revenues from the sale of raw materials 0.54 million baht increased by 0.19 million baht or 52.42%

Revenues from the rendering services and rent 0.79 million baht decreased by 0.39 million baht or 32.78%

Sales of woven fabrics and fabrics tend to increase according to the state of the textile industry.

Cost of sales and services

The cost of sales and service totaled 222.17 million baht, which was increased 22.30 million baht or 11.16% compared to the same last year. The details are as follows:

Cost of sales knitting process 177.90 million baht increased by 14.94 million baht or 9.17%

Cost of sales Fabric process 43.79 million baht increased by 7.22 million baht or 19.76%

Cost of sales of raw materials 0.49 million baht increased by 0.14 million baht or 39.66%

The increase in cost of goods sold increased more than the increase in sales. This is due to higher raw material costs and increased energy costs.

Gross Profit

The gross profit total 16.91 million baht, which was decreased 3.34 million baht or 16.49% compared to the same last year.

Other income

The other income total 2.30 million baht, which was decreased 1.14 million baht or 33.12% compared to the same last year. As a result, Interest income increased 0.13 million baht, Unrealized gains on current investments increased 0.38 million baht and Reversal of loss from land valuation in previous years decreased 1.66 million baht.

Expenses

The expenses totaled 22.06 million baht, which was decreased 3.24 million baht or 12.82% compared to the same last year. The details are as follows:

Selling expenses 0.88 million baht increased by 0.22 million baht or 33.37%

Administrative expenses 16.66 million baht decreased by 3.38 million baht or 16.86% as a result of Allowance for expected credit losses 2.92 million baht.

Management benefit expenses 4.53 million baht decreased by 0.09 million baht or 1.85%

Finance costs

The finance costs 2.03 million baht, which was increased 1.10 million baht or 117.98% compared to the same last year. Arising from interest on loans from banks in the form of trust receipts from importing foreign raw materials.

Loss before income tax and net Loss

The Loss before income tax 4.88 million baht which was loss increased 2.33 million baht or 91.36% and Income tax expenses 1.18 million baht which was decreased 0.48 million baht or 28.87%, Deferred tax 2.44 million baht decreased 12.22 million baht or 83.34% and net loss 8.50 million baht which was loss decreased 10.37 million baht or 54.94% compared to the same last year. Due to 2022 there is deferred income tax in the amount of 15.80 million baht from adjusting the value of investments in subsidiaries in the amount of 79 million baht, and in 2023 there is deferred income tax in the amount of 2.22 million baht from adjusting the value of investments in subsidiaries in the amount of 11 million baht.

Consolidated Financial Statements

As of 31 December 2023, the company's financial position was as follows:-

Assets

The assets total 499.64 million baht, which was decreased 14.88 million baht or 2.89% compared to 2022. The details are as follows:

1) Total current assets 183.62 million baht decreased 10.46 or 5.39% :-

- Cash and cash equivalents increased 0.13 million baht
- Trade and other receivables decreased 15.20 million baht.
- Inventories increased 4.32 million baht
- Other current increased 0.42 million baht unrealized gains on investments
- Other current assets decreased 0.12 million baht

2) Total non-current assets 316.02 million baht decreased 4.43 million baht or 1.38% :-

- Fixed deposits at banks increased 0.08 million baht.
- Other non-current financial assets increased 0.02 million baht from the change in fair value of securities.
- Property plant and equipment decreased 1.74 million baht from the depreciation.
- Right-of-use assets-buildings decreased 2.71 million baht.
- Intangible assets increased 0.22 million baht.
- Other non-current assets decreased 0.29 million baht.

Liabilities and shareholders' equity

Total liabilities 65.76 million which was decreased 6.40 million baht or 8.86% compared to 2022. The details are as follows:

1) Total current liabilities 24.51 million baht which was decreased 6.89 million baht or 21.93% :-

- Bank overdrafts and short-term loans from financial institutions decreased 1.16 million baht.
- Trade and other payables decreased 6.04 million baht.
- Current portion of lease liability increased 0.07 million baht.
- Accrued income tax decreased 0.42 million baht.
- Other current liabilities increased 0.66 million baht.

2) Total non-current liabilities 41.25 million baht which was increased 0.49 million baht or 1.21%

- Lease liability decreased 2.78 million baht. Results of compliance with TFRS 16
- Employee benefit obligations increased 0.83 million baht.
- Deferred tax liabilities increased 2.44 million baht.

Total shareholders' equity 433.88 million baht which was decreased 8.49 million baht or 1.92% compared to 2022. As a result of operating

Summary Financial Information: Consolidated Financial Statements

	Unit	Dec 31, 2023	Dec 31, 2022
Financial Ratio:			
Liquidity Ratio	Time	7.49	6.18
Net Profit Margin	%	(3.56)	(8.58)
Return On Equity	%	(1.96)	(4.27)
Return On Assets	%	(1.70)	(3.67)
Debt to Equity Ratio	Time	0.15	0.16
Interest Coverage Ratio	Time	(1.41)	(1.74)

The Chairman of the meeting asked the shareholders if anyone asked for additional information or not

The meeting acknowledges the Company's Board of Directors report for the past year

Before entering the 3rd, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

Agenda 3 : Consideration for the approval on the Financial Statements for the year ended December 31, 2023

Mrs. Chamnean Chokvathna, Chairman of the meeting, reported that to the meeting that Financial Statements as at December 31, 2023 consist of Consolidated Financial Statements and Separate Financial Statements of comprehensive income of Separate Financial Statements, Statements of changes in Shareholders' Equity of Consolidated Financial Statements and Statements of change in Shareholders' Equity of Separate Financial Statements, Statements of Cash Flow of Consolidated Financial Statements and Statements of Cash Flow of Separate Financial Statements and Note of the Financial Statements and Report of Auditor which were prepared in accordance with generally accounting principles and examined and certified by Certified Public Accountant, agreed by the Audit Committee and the Board of Directors, the Board of Directors appropriate to propose to the General Meeting of Shareholders to approved the Financial Statements as at December 31, 2023 as stated in

the Annual Registration Statements / Annual Report 2023 (Form 56-1 One Report) delivered to all shareholders together with the Notice of the General Meeting of Shareholders prior to this Meeting for consideration. The major of contents were as follows;

(Unit : THB Million)

Description	Consolidated Financial Statements	Separate Financial Statements
- Total Assets	499.64	474.14
- Total Liabilities	65.76	56.4
- Shareholder' Equity	433.88	417.74
- Total Income	239.08	195.12
- Net Profit (Loss)	(8.50)	(2.28)
- Earnings (Loss) Per Share (THB)	(0.85)	(0.23)

Asked the meeting for consider the approved on the Financial Statements for the year ended December 31, 2023

After consideration, the meeting had resolution to approve the Financial Statements as at December 31, 2023, with the total votes of Shareholders who attended the meeting and were eligible to vote as follows;

- Approved 8,139,400 votes, equivalent to 100%
- Disapproved - vote, equivalent to -
- Abstained - vote, equivalent to -
- Voided Ballot - vote, equivalent to -

of the total votes cast by the shareholders present and eligible to vote

Before entering the 4th, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

Agenda 4 : Consideration for the approval on the appropriation of the Profit and Omission

Dividend Payment

Mrs. Chamnean Chokvathan, Chairman of the meeting, propose to the meeting that as in 2023, the company's performance has a Net Loss for the Consolidated Financial Statements of 8.50 million baht and a Net Loss for the Separate Financial Statements of 2.28 million baht. Board of Company's Directors proposed to the General Meeting of Shareholders to approve to allot as follows;

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the omission of dividend payment from the performance as of December 31, 2023. As for Legal Reserve, the Company has fully set aside in compliance with the requirements of the law.

Asked the meeting for consider the approval on the appropriation of Profit and Dividend Payment

After consideration, the meeting had resolution to approve that the Legal Reserve is fully reserved so it is agreed not to reserve in this year and Omission Dividend Payment as follows;

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|-----------------|-----------|----------------------|------|
| - Approved | 8,139,400 | votes, equivalent to | 100% |
| - Disapproved | - | vote, equivalent to | - |
| - Abstained | - | vote, equivalent to | - |
| - Voided Ballot | - | vote, equivalent to | - |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 5th, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

Agenda 5 : Consideration for the election of Company' Directors in replacement of those who are retired by rotation

Mrs. Chamnean Chokvathana, Chairman of the meeting, propose to the meeting that, the company had a total 7 Company's Directors, according to the Company's Articles of Association, Article 21, in every General Meeting of Shareholders one-third (1/3) of the Directors are retired by rotation. If the number of Directors cannot be divided into three part, the nearest to such one-third (1/3) of the Directors shall retire office and the retiring Directors may be elected. For 2024 the 53rd Annual General Meeting of Shareholders there are the Company's Directors who are retired by rotation as follows;

1. Mrs. Chamnean Chokvathana Director
2. Mr. Pinit Trairatrungreang Independent Director / Audit Committee

According to the company had given the opportunity to shareholders to propose nominate candidates to be elected as the Company's Directors in the 53rd Annual General Meeting of Shareholders for the year 2024, there was not any shareholders propose nominate candidates to be elected as the Company's Directors. Therefore, the Board of Directors has considered the nomination of Directors as individual persons. The Directors who are interest do not vote for themselves. According to the criteria and method of nominating persons to be considered for election as the Company's Directors

The Board of Directors excluding the Company's Directors who are nominated persons, have widely discussed and agreed of individual person according to the nomination and remuneration committee consideration and scrutinize and proposal. The Board of Directors agreed to propose to the Annual General Meeting of Shareholders to elect persons according to the Nomination and Remuneration Committee proposal to be Directors to replace the Company Directors who are retired by rotation with consideration and scrutinize of individual person who has knowledge, competence and experience from various professionals, meet the Company's requirement including the qualifications, and is not prohibited according to law, notification and the articles of association. The existing Board of Directors performed well as Company's Directors and the member of sub-committee also performed well as sub-committee by using their experience to suggest the policies to the company that contributed to successful records of the Company's operation. The Independent Directors have qualification to be Independent Director, are able to comment

freely and comply with related regulations Mr. Pinit Trairatrungreang, who is retiring Independent Director, has served as an Independent Director for 3.6 years. Including the length of them until completion of this term, her has been serving as the Independent Director for total 6.6 years. Her qualification meets the company's requirement and her use this experience, knowledge, expertise providing useful suggestions in determining the company's operation

According to the Public Limited Compliance Act B.E. 2535, Section 86, no Director engaged as Director in a business which had the same nature and competence with the company unless notify to the Meeting of Shareholders. Therefore, it should inform the meeting prior to the resolution of Directors that some Directors were Director of other company which had the same nature and competence with company as follows;

Director's Name	Position	Company's Name
1. Mrs. Chamnean Chokvathana	Director	- New Plus Industry Co., Ltd. - Manufacture and Sale of Stockings and Socks
2. Mr. Pinit Trairatrungreang	Director	- New Plus Industry Co., Ltd. - Manufacture and Sale of Stockings and Socks

Profile of 2 nominated persons to be Directors has already been sent to shareholders with Notice of the General Meeting of Shareholders. Therefore, Board of Directors proposed to the General Meeting of Shareholders to elect individual persons, the following persons to be Directors of Company in replacement of Directors who are retired rotation;

1. Mrs. Chamnean Chokvathana to be Director

After consideration, the meeting had resolution as follows;

- Approved 8,090,884 votes, equivalent to 99.40%
- Disapproved - vote, equivalent to -
- Abstained 48,516 vote, equivalent to 0.60%
- Voided Ballot - vote, equivalent to -

2. Mr. Pinit Trairatrungreang to be Independent Director / Audit Committee

After consideration, the meeting had resolution as follows;

- | | | |
|-----------------|-----------|---------------------------|
| - Approved | 8.139,400 | votes, equivalent to 100% |
| - Disapproved | - | vote, equivalent to - |
| - Abstained | - | vote, equivalent to - |
| - Voided Ballot | - | vote, equivalent to - |

of the total votes cast by the shareholders present and eligible to vote

Mrs. Chamnean Chokvathana, Chairman of the meeting, proposed to the meeting that the Board of Director of year 2024. There are 7 Directors as follows;

1. Mrs. Chamnean Chokvathana Director / Chairman of the Board
2. Mr. Marut Chang-Amporn Director
3. Mr. Montri Loesethakul Independent Director / Chairman of Audit Committee
4. Mrs. Orasa Kruthakool Director
5. Miss On-Uma Fuakfon Director
6. Miss Suwanna Sunhajariya Independent Director / Audit Committee
7. Mr. Pinit Trairatrungreang Independent Director / Audit Committee

The company had one-third (1/3) of the Independent Directors who hold Audit Committee position are

1. Mr. Montri Loesethakul Independent Director / Chairman of Audit Committee
2. Miss Suwanna Sunhajariya Independent Director / Audit Committee
3. Mr. Pinit Trairatrungreang Independent Director / Audit Committee

Before entering the 6th, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

Agenda 6 : Consideration for the determination the remuneration of Company's Director

Mrs. Chamnean Chokvathana, Chairman of the meeting, proposed to the meeting that according to the Articles of association, Article 32, the company is not allowed to pay money or provided to those appointed as the Directors of the Company, it also excludes the remuneration and a welfare which Directors received as Company's Employee of Staff, in 2022, the General Meeting of Shareholders agreed to approve the remuneration to Directors not exceeds 2 Million Baht per a year, the Company had actually paid THB 220,000.-, consisting of 180,000.- of annum remuneration, THB 40,000.- of meeting allowances.

In 2024, the Board of Directors consideration to propose to fix the remuneration not exceeds 2 Million Baht per a year, the same as the previous year. The amount excluded the Remuneration and welfare which Directors received as the Company's Employee or Staff with consideration on business operation, the evaluation of Board of Directors operation, the amount of remuneration approved by the General Meeting of Shareholders, the amount paid for the past year and comparison with the level in the same business group including power, duties and responsibilities and proposed to pay as follows;

1. Annual Remuneration : paid to all Directors, based on the consideration by the Board of Directors
2. Meeting Allowance : paid only to attendees, based on the consideration by the Board of Directors

For the remuneration of other sub-committee to be appointed by the Board of Directors set at the discretion of the Board of Director by considering the appropriateness and in accordance with the obligations responsibility. From the General Meeting of Shareholders' approval and will be used until there is a change. The Remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders

According to the Public Company Act B.E. 2535, Section 90, the Company of remuneration shall be in accordance with the resolution of the Shareholder's Meeting must be approved which is not less than two-third (2/3) of all shareholders who attended the meeting

Asked the meeting for consider the approval for the Remuneration of Company's Directors

After consideration, the meeting had resolution to determine the Remuneration of Directors should not exceed 2 Million Baht per a year same as the previous year. It also excludes the Remuneration and welfare which Directors received there is a change and the Remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders as follows;

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|-----------------|-----------|---------------------------|
| - Approved | 8,139,400 | votes, equivalent to 100% |
| - Disapproved | - | vote, equivalent to - |
| - Abstained | - | vote, equivalent to - |
| - Voided Ballot | - | vote, equivalent to - |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 7th, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there were no additional shareholders or proxies attending the meeting

Agenda 7 : Consideration for the appointment of the Auditors and determination the Remuneration of Auditors

Mrs. Chamnean Chokvathana, Chairman of the meeting, assigned Mr. Pinit Trairatrungreang, Audit Committee to inform details on this agenda

Mr. Pinit Trairatrungreang, Audit Committee, proposed to the meeting that according to the Articles of Association, Article 48 and 49, the Auditor must not be Director, Employee, Staff or any position of the Company. The Auditor will be appointed in every General Meeting of Shareholders. The Company may re-appoint the former Auditor after terminating. The selection of auditors and determination of audit fees for the year 2024 have been screened by the Audit Committee and the Board of Directors. In 2024, the company received a bid from a new auditing firm, namely Karin Audit Co., Ltd., because the previous auditor had performed auditing duties for more than 5 years and was of the opinion that it was appropriate, changes to comply with good corporate governance principles

The Audit Committee opined that from the results of comparing and negotiating prices propose Karin Audit Company Limited to be the new auditor and propose the company's audit fee for the year 2024 in the amount of 760,000 baht.

The Audit Committee proposes to the general meeting of shareholders to consider appointing a new auditor of Karin Audit Company Limited as the company's auditor for the year 2024, namely

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|------------------|-----------------|----------------------------|--------|
| 1. Mr. Jadesada | Hungsapruue | CPA registration No 3759 | and/or |
| 2. Ms. Kannika | Wipanurat, | CPA registration No. 7305 | and/or |
| 3. Mr. Jirote | Sirirorote, | CPA registration No. 5113 | and/or |
| 4. Ms. Nonglak | Pattanabandith, | CPA registration No. 4713 | and/or |
| 5. Ms.Sumana | Senivongse, | CPA registration No. 5897 | and/or |
| 6. Mr. Komin | Linhprachaya, | CPA registration No. 3675 | and/or |
| 7. Ms. Kojchamon | Sunhuan, | CPA registration No. 11536 | and/or |
| 8. Mr. Worapol | Wiriyakulapong, | CPA registration No. 11181 | and/or |
| 9. Mr. Pojana | Asavasontichai, | CPA registration No. 4891 | and/or |
| 10. Mr.Wichian | Proongpanish, | CPA registration No. 5851 | |

of Karin Audit Company Limited as the company's auditor for the year 2024

The Audit Fee for 3 Quarterly Financial Statements and the Annual Financial Statement for 2024 is set at an amount not exceeding 760,000 baht, which is reduced from the audit fee for 2023 in the amount of 30,000 baht (audit fee for 2023 amount of 790,000 baht). However, if there is work other than the normal annual audit, the shareholders' meeting will assign it to the board of directors to have the authority to consider and determine compensation on a case-by-case basis.

In addition, Karin Audit Co., Ltd., by the same group of auditors, audited the accounts of 2 subsidiaries, namely New Plus Industry Co., Ltd. and New Plus (89) Co., Ltd., which has audit fees in the group of companies including audit fees total accounts do not exceed 1,020,000 baht, a decrease from 2023 in the amount of 85,000 baht (audit fee for 2023 in the amount of 1,105,000 baht). The details can be summarized as follows.

Details	Year 2024 Karin Audit Offer	Year 2023 Bunchikij Pay	Increase / (Decrease)
1. New Plus Knitting Public Company Limited			
- Audit of Financial Statements for the year	400,000	460,000	(60,000)
- Quarterly Review of Financial information (3 Quarters)	360,000	330,000	30,000
Total - New Plus Knitting PCL.	760,000	790,000	(30,000)
2. New Plus Industry Company Limited			
- Audit of Financial Statements for the year	85,000	110,000	(25,000)
- Quarterly Review of Financial information (3 Quarters)	75,000	90,000	(15,000)
Total - New Plus Industry Co., Ltd	160,000	200,000	(40,000)
3. New Plus (89) Company Limited			
- Audit of Financial Statements for the year	40,000	55,000	(15,000)
- Quarterly Review of Financial information (3 Quarters)	60,000	60,000	-
Total - New Plus (89) Co., Ltd	100,000	115,000	(15,000)
Total-Audit Fees of the company and subsidiaries	1,020,000	1,105,000	(85,000)

Non-Audit Fee

The company's and its subsidiaries do not have other service fees that are received from the auditing company that the auditor is affiliated with.

The auditors on the proposed list are independent, not a shareholder of the company and subsidiaries, above do not have any relationship or vested interest with the company / associate companies / executives / major shareholder on any person who related to them.

Asked the meeting for consider the appointed of the Auditors and determine the Audit Fee

After consideration, the meeting had resolution to appoint Mr. JADESADA HUNGSAPRUE CPA registration No 3759 and/or Ms. Kannika Wipanurat, CPA registration No. 7305 and/or Mr. Jirote Sirirorote, CPA registration No. 5113 and/or Ms. Nonglak Pattanabandith, CPA registration No. 4713 and/or Ms.Sumana Senivongse, CPA registration No. 5897 and/or Mr. Komin Linphrachaya, CPA registration No. 3675 and/or Ms. Kojchamon Sunhuan, CPA registration No. 11536 and/or Mr. Worapol Wiryakulapong, CPA registration No. 11181 and/or Mr. Pojana Asavasontichai, CPA registration No. 4891 and/or Mr.Wichian Proongpanish, CPA registration No. 5851 of Karin Audit Company Limited as your auditor of Karin Audit Company Firm to be the company's and its subsidiaries auditors, and the remuneration for the year 2024 for a total of 1,020,000 baht increased by 85,000 Baht as follows;

- | | | |
|-----------------|-----------|---------------------------|
| - Approved | 8,139,400 | votes, equivalent to 100% |
| - Disapproved | - | vote, equivalent to - |
| - Abstained | - | vote, equivalent to - |
| - Voided Ballot | - | vote, equivalent to - |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 8th, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

Agenda 8 : Consideration of amendment of the Company Articles of Association

Mrs. Chamnean Chokvatha, Chairman of the meeting, assigned Mrs. Orasa Kruthakool Director and Office Manager to inform details on this agenda

Mrs. Orasa Kruthakool, Director and Office Manager proposed to the meeting as follows, In order for the company's regulation to be consistent with the amendments to the Public Limited Companies Act (Edition 4) B.E. 2022, it is considered appropriate to amend the company's regulations, Article 27, Article 34, Article 38, and Article 53, as detailed bellow:

Article 27. In calling a meeting of the Board of Directors, the Chairman of the Board or person assigned by the Chairman of the Board shall send a meeting notice to the directors at least 3 days before the meeting date. Except in cases of urgent necessity to preserve the

rights or benefits of the company, the meeting appointment may be notified by electronic or any other means and the meeting date may be set earlier than that.

The place to be used for the meeting under paragraph one shall be in the area where the company's head office is located or any place in the kingdom. In the case of a meeting via electronic media, the location of the company's head office shall be considered the location of the meeting.

Article 34. In calling a shareholder meeting the committee shall prepare a meeting invitation letter specifying the location, date, time, agenda and matters to be presented to the meeting together with reasonable details, clearly specifying that it is a matter to be presented for information, for approval, or for consideration, as the case may be including the opinions of the committee on such matters and send it to shareholders and the registrar not less than 7 days before the meeting date. The notice of meeting must be advertised in a newspaper or via electronic media according to the criteria set by the registrar for 3 consecutive days and not less than 3 days before the meeting date.

The place to be used for the meeting under paragraph one shall be in the area where the company's head office is located or any place in the kingdom. In the case of a meeting via electronic media, the location of the company's head office shall be considered the location of the meeting.

Article 38. Chairman of the shareholder meeting has the duty to control the meeting in accordance with the Company's regulation regarding meetings. In this regard, the meeting must be conducted in accordance with order, agenda specified in the meeting notice, unless the meeting resolves to change the order of the agenda a vote of not less than 2/3 of the number of shareholders present at the meeting

When the meeting has finished considering the first paragraph. Shareholders whose shares total not less than 1/3 of the total number of shares sold you ask the meeting to consider matters other than those specified in the meeting notice

In the event that the meeting considers matters in order, the agenda is not completed according to paragraph one or considering matters that shareholders have not yet completed in accordance with the second paragraph, as the case may be and it is necessary to postpone the consideration for the meeting to determine the place, day and time of the next meeting and the board of directors shall send a meeting invitation letter

specifying the location, date, time and agenda to shareholders at least 7 days before the meeting date. The notice of the meeting must be advertised in newspaper or electronic media according to the criteria set by the registrar for 3 consecutive days and not less than 3 days before the meeting date.

Article 53. It is prohibited to distribute dividends from type of money other than profits. In the case that the company still has accumulated losses Dividends are prohibited.

Dividend payments divide according to the number of shares, equal share per share

The Board of Directors may pay interim dividends to shareholders from time to time. When it is seen that the company has sufficient profits to do so and report to the shareholders at the next meeting

Payment of dividends must be made within 1 month from the date the shareholder meeting of the Board of Directors passed the resolution, as the case may be. This must be notified in writing to shareholders and the notice of dividend payment must be advertised in newspapers or electronic media according to the criteria set by the registrar for 3 consecutive days.

After consideration, the meeting considered It was resolved to approve the amendments to the Company's Articles of Association, Article 27, Article 34, Article 38, and Article 53 as follows.

- Approved	8,139,400	votes, equivalent to 100%
- Disapproved	-	vote, equivalent to -
- Abstained	-	vote, equivalent to -
- Voided Ballot	-	vote, equivalent to -

of the total votes cast by the shareholders present and eligible to vote

Agenda 9 : Other Matters (if any)

Mrs. Chamnean Chokvatha, Chairman of the meeting gave an opportunity for shareholders who attended the 53rd, Annual General Meeting of Shareholders for the year 2023 ask the Board of Directors on other matters

Mr. Karan Teerasetamrong, the company's shareholders asked for information to present to the meeting for consideration as follows:

From the current economic situation It may result in the company's sales or operating results decreasing. What methods or plans does the company have for further operations

Mrs. Chamnean Chokvathana, Chairman of the meeting, explained the currently planned operations plan to the meeting as follows:

- From the amendment of the Company's objectives At the 49th Annual General Meeting of 2020, it will be seen that it is an expansion of products in cosmetics, all types of consumer products, agriculture and auctions for selling various products. The company also imports cosmetics and other products for sale increased income

- Modifying raw materials to maintain product quality as before there is a need to find quality raw materials at reduced prices. and find new raw materials to produce new products

- Find more new customers currently, the company has customers from abroad. which is quite meticulous about product quality and is already a trading partner of the company

- Pay attention to every production process and maintain good product quality regularly.

- Pay attention to the quality of employees' work and living conditions in order to maintain the organization's personnel and develop the next generation of personnel.

The Chairman of the meeting asked the attendees if there were any additional questions or proposals

There was no any other matters propose for consideration, therefore Mrs. Chamnean Chokvathana, Chairman of the meeting, thanked everyone that, on behalf of the Board of Directors, I would like to thank all shareholders entrusting them to manage the company's business for another term, and closed the meeting

The meeting was adjourned at 11.20 a.m




.....Chairman of the meeting
(Mrs. Chamnean Chokvathana)


.....Secretary of the meeting
(Mrs. Mathuroscharee Phokhasomboon)

Authenticate

 
(Mrs. Orasa Kruthakool) (Miss On-Uma Fuakfon)
Director Director