

## TRANSLATION

### NEW PLUS KNITTING PUBLIC COMPANY LIMITED

The minutes of the 54<sup>th</sup> Annual General Meeting of Shareholders

The meeting was held at meeting room head office New Plus Knitting Public Company Limited on  
April 24, 2025

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Total of the Company's Shareholders	825 Shareholders	holding 10,000,000	shares
Total of the Shareholders and the Proxies	28 Shareholders	holding 8,174,345	shares

#### Starting meeting at 10.00 a.m

Mr. Montri Loeasethakul, Chairman of the Board, acting as Chairman of the meeting

Mrs. Mathuroscharee Phokhasomboon, Company's Secretary, acting as Secretary of the meeting informed that there were of Shareholders and Proxies attending the 54<sup>th</sup> Annual General Meeting of Shareholders, a number of 28 shareholders, holding 8,174,345 shares as follows;

The Shareholders in person	7 shareholders, holding	585,349 shares
The Proxies	21 shareholders, holding	7,588,996 shares

Which represented 28 shareholders, holding altogether 8,174,345 shares representing 81.74% of the issued and paid-up shares of 10,000,000 shares which constituted the quorum, according to the Company's Article of Association, Article 36, shareholders and proxies shall not be less than 25 persons or not less than half (1/2) of total number of shareholders, holding not less than one-third (1/3) of the total number of shares sold.

The company agreed to determine the Record Date for the right of shareholders to attend the 54<sup>th</sup> Annual General Meeting of Shareholders on March 20, 2025 with the right to attend the meeting there were 825 persons in total 10,000,000 shares, invited Mr. Montri Loeasethakul, Chairman of the Board, acting as Chairman of the meeting, to open the meeting

**Mr. Montri Loeasethakul**, Chairman of the meeting, on behalf of the Board of Directors of New Plus Knitting Public Company Limited, would like to thank everyone for taking the time to attend the meeting today and would like to assign Mrs. Chamnean Chokvathana, Chief Executive Officer, to conduct the meeting according to the specified agenda

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, welcomed all participants to the 54<sup>th</sup> Annual General Meeting of Shareholders for the year 2025 and opened the meeting according to the agenda, before proceeding with the meeting according to the agenda, I would like to assign Mrs. Mathuroscharee Phokasomboon, the Company Secretary, to introduce the Company's directors, executives, and auditors who attended the meeting, and to explain the details of the meeting and the voting methods in this meeting.

**Mrs. Mathuroscharee Phokasomboon**, Secretary of the meeting introduced the Company's directors, Executives and Auditors attending the meeting as follows;

**1) The Company's Directors, Independent Directors and Audit Committee consist of**

- |                  |                  |  |
|------------------|------------------|--|
| 1. Mr. Montri    | Loeasethakul     | Chairman / Independent Director<br>and Chairman of Audit Committee |
| 2. Mrs. Chamnean | Chokvathana      | Director / Chief Executive Officer                                 |
| 3. Mr. Marut     | Changamporn      | Director / Consultant  |
| 4. Mrs. Orasa    | Kruthakool       | Director / Financial Manager / CFO                                 |
| 5. Miss Onuma    | Fuakfon          | Director / Production Planning Manager                             |
| 6. Miss Suwanna  | Sunhajariya      | Independent Director / Audit Committee                             |
| 7. Mr. Pinit     | Trairatrungreang | Independent Director / Audit Committee                             |

**2) Other Executives who attended meeting as follows;**

- |                   |             |   |
|-------------------|-------------|---|
| 1. Mr. Damrong    | Watthanawit | Factory Manager / Consultant                                  |
| 2. Miss Thunyada  | Chompusri   | Consultant of Research and Product Development                |
| 3. Mrs. Kingkaew  | Bunyanupong | Human Resource Manager  |
| 4. Mrs. Watcharee | Panto       | Accounting Manager / Supervisor of the company'<br>Accounting |

**3) Auditors from the office of Karin Audit Company Limited and witnesses of the vote counting in this meeting are:**

- 1) Miss. Kanwarat Saksriborworn
- 2) Miss. Kittiya Traisuwan

The company has a total of 7 directors attending the meeting today, 7 of whom are 100% of the total directors attending the meeting.

After that, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting, to inform the meeting details and cast the vote process in this meeting.

**Mrs. Mathuroscharee Phokhasomboon**, Secretary of the meeting, informed the meeting that, for the 54<sup>th</sup> Annual General Meeting of Shareholders, Company has given the opportunity for shareholders to propose agenda and/or nominate candidates to be elected as Directors during December 1, 2024 to December 30, 2024 and there was not any shareholders proposing agenda and/or nominating candidates to be elected as Directors.

For the details and vote casting process in this meeting, they are in accordance with the Company's Articles of Association No. 42 specifying that one share was equal to one vote. The disapproved or abstained in each agenda. Counting of votes regarded especially from disapproved and/or abstained shall be deducted from all attended votes. The remaining of votes shall be counted as agreement of that agenda. In case that shareholders appointed proxy to other person to attend the meeting and to cast the vote according to shareholder objective by sending the proxy from to company in advance, the company has already recorded voted according to shareholder's objective into the system

The Void Ballot refers to those voting more than 1 choice or a case of the strikeout on ballot without signing.

In case that the shareholders registered to attend the meeting after the meeting started, the shareholders had the rights to vote in the remaining agendas. The company would count the vote of such shareholders from the agenda the voted, which shall be recorded in the minutes.

For the orderly and transparent, company would count the vote with Barcode System so that shareholders would see on screen simultaneously, by dividing into the case as follows;

1. Any agenda, except for the election of company director agenda, shareholders who disagree or abstain from voting are asked to raise their ballots, along with specifying opinions, signing and returning to the staff immediately
2. Agenda for the election of Company Directors, please specify your opinion election of individual directors, along with signing the ballot in the case of shareholders who disagree or abstain from voting in the election of any director raised the ballot along with specifying opinions, signing and return the staff immediately

Directors as shareholders reserved the right to vote for approval in every agenda according to the Board of Directors proposal. In case that shareholder appointed a proxy to the Director, votes shall be counted according to the power of proxy. In this meeting, if shareholders had any questions, please raise hand and ask in that agenda.

In this Annual General Meeting of Shareholders, the Company recorded images and sounds in the form of video med. throughout the meeting

After that, Mrs. Chamnean Chokvathana, Chief Executive Officer, proceeded according the agenda as follows;

Before entering the 1<sup>st</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

**Agenda 1 : Consideration for the approval on the Minutes of the 53<sup>rd</sup> Annual General Meeting of Shareholders on April 25, 2024**

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, reported that the Minutes of the 53<sup>rd</sup> Annual General Meeting of Shareholders on April 25, 2024 was arranged and submitted to the Stock Exchange of Thailand and publicized on Company's website [www.newplus.co.th](http://www.newplus.co.th) within 14 days from the day of the General Meeting of Shareholders and also sent to Department of Business Development, the Ministry of Commerce according to the requirement of the laws. The copy of the minutes which the Board of Directors had the opinion that it was recorded correctly was sent together with the Notice of the General Meeting of Shareholders, should propose to the Meeting of Shareholders for consideration

After consideration, the meeting had resolution to approve as follows;

- |                 |           |                           |
|-----------------|-----------|---------------------------|
| - Approved      | 8,174,345 | votes, equivalent to 100% |
| - Disapproved   | -         | vote, equivalent to -     |
| - Abstained     | -         | vote, equivalent to -     |
| - Voided Ballot | -         | vote, equivalent to -     |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 2<sup>nd</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

**Agenda 2 : Acknowledgement the Board of Directors and Company's operation results for the year 2024 as published in the Annual Registration Statements / Annual Report 2024 (Form 56-1 One Report)**

**Mrs. Chamnean Chokvathan**, Chief Executive Officer, propose the report of the Board of Directors and the operation results of the company in 2024 provided in the Annual Registration Statements / Annual Reports 2024 (Form 56-1 One Report) in QR Code format was presented in the Notice of the Meeting in accordance with the requirement of the Securities and Exchange Commission and The Stock Exchange of Thailand was submitted together with the Notice of the General Meeting of Shareholders. The Board of Directors would like to inform that, in 2024, the company has reviewed the compliance with the anti-corruption policy and various guidelines, for Directors, Executives and Employees to abide the Company's anti-corruption policy. In the past, the company did not find any significant laws in connection with corruption or operation in consistent with the law or requirement. Prepare "The Good Government Principles" (Second Edition) in accordance with the principles of Good Corporate Governance for listed companies 2017 of the Securities and Exchange Commission for Directors, Executives and Employees to acknowledge and consider as a guideline. For the operation results, assigned Mrs. Watcharee Panto, Accounting Manager and Supervisor of the company's accounting, to confirm report the operation results.

**Mrs. Watcharee Panto**, Accounting Manager and Supervisor of the company's accounting, to inform reports for the operation results for the year 2024 are as follows;

**Operating results Consolidated financial statements**

**Revenues**

The revenue from the sale of goods and rendering services totaled 220.37 million baht, which was decreased by 18.34 million baht or 7.57% compared to the same last year. Domestic sales of woven fabric and fabric products decreased. Foreign sales increased from woven fabric products.

**Cost of sales and services**

The cost of sales and service totaled 201.31 million baht, which was decreased 20.60 million baht or 9.28% compared to the same last year. The details are as follows:

The decrease in cost of goods sold was greater than the decrease in sales. This is due to the cost of raw materials, energy costs and labor costs being reduced due to control of production costs.

### **Gross Profit**

The gross profit total 19.06 million baht, which was increased 2.56 million baht or 15.53% compared to the same last year. It is a result of controlling production costs.

### **Other Income**

The other income total 3.25 million baht, which was decreased 0.39 million baht or 10.66% compared to the same last year. This is because unrealized profits from changes in the fair value of investments increased by 0.28 million baht and allowance of credit loss reversals decreased by 0.67 million baht.

### **Expenses**

The expenses totaled 25.45 million baht, which was increased 2.46 million baht or 10.70% compared to the same last year. The details are as follows:

Selling expenses 3.22 million baht increased by 0.95 million baht or 41.87%. Due to export costs increased from increased foreign sales.

Administrative expenses 22.23 million baht decreased by 1.51 million baht or 7.29%. This was because there was a decrease in allowance for credit reversal losses of 3.38 million baht and loss from currency exchange rates decreased by 0.77 million baht.

### **Finance costs**

The finance costs 1.61 million baht, which was decreased 0.42million baht or 20.64% compared to the same last year. This is because interest on bank loans in the form of trust receipts has decreased.

### **Loss before income tax and net Loss**

The Loss before income tax 4.75 million baht which was loss decreased 0.13 million baht or 2.70% and Income tax expenses 2.57 million baht which was decreased 1.06 million baht or 29.14%and net loss 7.32 million baht which was loss decreased 1.19 million baht or 13.97% compared to the same last year. This is because foreign sales from woven fabric products have increased. There is a reduction in raw material costs, energy costs and labor costs from controlling production costs resulting in reduced losses.

Mrs. Chamnean Chokvathana, Chief Executive Officer asked the shareholders if anyone asked for additional information or not

The meeting acknowledges the Company's Board of Directors report for the past year

Before entering the 3<sup>rd</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

**Agenda 3 : Consideration for the approval on the Financial Statements for the year ended December 31, 2024**

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, assigned Mrs. Watcharee Panto, Accounting Manager and Supervisor of the company's accounting to inform details on this agenda

**Mrs. Watcharee Panto**, Accounting Manager and Supervisor of the company's accounting reported that to the meeting that Financial Statements as at December 31, 2024 consist of Consolidated Financial Statements and Separate Financial Statements of comprehensive income of Separate Financial Statements, Statements of changes in Shareholders' Equity of Consolidated Financial Statements and Statements of change in Shareholders' Equity of Separate Financial Statements, Statements of Cash Flow of Consolidated Financial Statements and Statements of Cash Flow of Separate Financial Statements and Note of the Financial Statements and Report of Auditor which were prepared in accordance with generally accounting principles and examined and certified by Certified Public Accountant, agreed by the Audit Committee and the Board of Directors, the Board of Directors appropriate to propose to the General Meeting of Shareholders to approved the Financial Statements as at December 31, 2024 as stated in the Annual Registration Statements / Annual Report 2024 (Form 56-1 One Report) delivered to all shareholders together with the Notice of the General Meeting of Shareholders prior to this Meeting for consideration. The major of contents were as follows;

(Unit : THB Million)

Description	Consolidated Financial Statements	Separate Financial Statements
- Total Assets	506.42	492.45
- Total Liabilities	81.40	82.03
- Shareholder' Equity	425.02	410.42
- Total Income	220.37	173.95
- Net Profit (Loss)	(7.32)	(5.93)
- Earnings (Loss) Per Share (THB)	(0.91)	(0.59)

Mrs. Chamnean Chokvathana, Chief Executive Officer, Asked the meeting for consider the approved on the Financial Statements for the year ended December 31, 2024

After consideration, the meeting had resolution to approve the Financial Statements as at December 31, 2024, with the total votes of Shareholders who attended the meeting and were eligible to vote as follows;

- Approved 8,174,345 votes, equivalent to 100%
- Disapproved - vote, equivalent to -
- Abstained - vote, equivalent to -
- Voided Ballot - vote, equivalent to -

of the total votes cast by the shareholders present and eligible to vote

Before entering the 4<sup>th</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

#### **Agenda 4 : Consideration for the approval on the appropriation of the Profit and Omission Dividend Payment**

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, propose to the meeting that as in 2024, the company's performance has a Net Loss for the Consolidated Financial Statements of 7.32 million baht and a Net Loss for the Separate Financial Statements of 5.93 million baht. Board of Company's Directors proposed to the General Meeting of Shareholders to approve to allot as follows;



The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the omission of dividend payment from the performance as of December 31, 2024. As for Legal Reserve, the Company has fully set aside in compliance with the requirements of the law.

Asked the meeting for consider the approval on the appropriation of Profit and Dividend Payment

After consideration, the meeting had resolution to approve that the Legal Reserve is fully reserved so it is agreed not to reserve in this year and Omission Dividend Payment as follows;

- |                 |           |                      |      |
|-----------------|-----------|----------------------|------|
| - Approved      | 8,174,345 | votes, equivalent to | 100% |
| - Disapproved   | -         | vote, equivalent to  | -    |
| - Abstained     | -         | vote, equivalent to  | -    |
| - Voided Ballot | -         | vote, equivalent to  | -    |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 5<sup>th</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

**Agenda 5 : Consideration for the election of Company' Directors in replacement of those who are retired by rotation**

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, assigned Mrs. Mathuroscharee Phokasomboon, Secretary of the meeting to inform details on this agenda

**Mrs. Mathuroscharee Phokasomboon**, Secretary of the meeting, propose to the meeting that, the company had a total 7 Company's Directors, according to the Company's Articles of Association, Article 21, in every General Meeting of Shareholders one-third (1/3) of the Directors are retired by rotation. If the number of Directors cannot be divided into three part, the nearest to such one-third (1/3) of the Directors shall retire office and the retiring Directors may be elected. For 2025 the 54<sup>th</sup> Annual General Meeting of Shareholders there are the Company's Directors who are retired by rotation as follows;

- |               |              |  |
|---------------|--------------|--|
| 1. Mr. Marut  | Changamporn  | Director                               |
| 2. Mr. Montri | Loeasethakul | Independent Director / Audit Committee |
| 3. Mrs. Orasa | Kruthakool   | Director                               |

According to the company had given the opportunity to shareholders to propose nominate candidates to be elected as the Company's Directors in the 54<sup>th</sup> Annual General Meeting of Shareholders for the year 2025, there was not any shareholders propose nominate candidates to be elected as the Company's Directors. Therefore, the Board of Directors has considered the nomination of Directors as individual persons. The Directors who are interest do not vote for themselves. According to the criteria and method of nominating persons to be considered for election as the Company's Directors

The Board of Directors excluding the Company's Directors who are nominated persons, have widely discussed and agreed of individual person according to the nomination and remuneration committee consideration and scrutinize and proposal. The Board of Directors agreed to propose to the Annual General Meeting of Shareholders to elect persons according to the Nomination and Remuneration Committee proposal to be Directors to replace the Company Directors who are retired by rotation with consideration and scrutinize of individual person who has knowledge, competence and experience from various professionals, meet the Company's requirement including the qualifications, and is not prohibited according to law, notification and the articles of association. The existing Board of Directors performed well as Company's Directors and the member of sub-committee also performed well as sub-committee by using their experience to suggest the policies to the company that contributed to successful records of the Company's operation. The Independent Directors have qualification to be Independent Director, are able to comment freely and comply with related regulations Mr. Montri Loeasethakul, who is retiring Independent Director, has served as an Independent Director for 26 years. Including the length of them until completion of this term, her has been serving as the Independent Director for total 29 years. Her qualification meets the company's requirement and her use this experience, knowledge, expertise providing useful suggestions in determining the company's operation

According to the Public Limited Compliance Act B.E. 2535, Section 86, no Director engaged as Director in a business which had the same nature and competence with the company unless notify to the Meeting of Shareholders. Therefore, it should inform the meeting prior to the resolution of Directors that some Directors were Director of other company which had the same nature and competence with company as follows;

Director's Name	Position	Company's Name
1. Mrs. Orasa Kruthakool	Director	<ul style="list-style-type: none"> <li>- New Plus Industry Co., Ltd.</li> <li>- Manufacture and Sale of Stockings and Socks</li> </ul>

Profile of 3 nominated persons to be Directors has already been sent to shareholders with Notice of the General Meeting of Shareholders. Therefore, invited Mrs. Chamnean Chokvathana, Chief Executive Officer, to proposed to the General Meeting of Shareholders to electing the above-mentioned persons to serve as directors of Company individually

Mrs. Chamnean Chokvathana, Chief Executive Officer, the Board of Directors would like to propose to the general meeting of shareholders to consider the election of the following persons as directors to replace the directors who must retire by rotation, individually as follows:

### **1. Mr. Marut Changamporn to be Director**

After consideration, the meeting had resolution as follows;

- |                 |           |                             |
|-----------------|-----------|-----------------------------|
| - Approved      | 8,173,679 | votes, equivalent to 99.99% |
| - Disapproved   | -         | vote, equivalent to -       |
| - Abstained     | 666       | vote, equivalent to 0.01%   |
| - Voided Ballot | -         | vote, equivalent to -       |

of the total votes cast by the shareholders present and eligible to vote

### **2. Mr. Montri Loeasethakul to be Independent Director / Audit Committee**

After consideration, the meeting had resolution as follows;

- |                 |           |                           |
|-----------------|-----------|---------------------------|
| - Approved      | 8,174,344 | votes, equivalent to 100% |
| - Disapproved   | 1         | vote, equivalent to -     |
| - Abstained     | -         | vote, equivalent to -     |
| - Voided Ballot | -         | vote, equivalent to -     |

of the total votes cast by the shareholders present and eligible to vote

### **3. Mrs. Orasa Kruthakool to be Director**

After consideration, the meeting had resolution as follows;

- |                 |           |                              |
|-----------------|-----------|------------------------------|
| - Approved      | 8,174,245 | votes, equivalent to 99.999% |
| - Disapproved   | -         | vote, equivalent to -        |
| - Abstained     | 100       | vote, equivalent to 0.001%   |
| - Voided Ballot | -         | vote, equivalent to -        |

of the total votes cast by the shareholders present and eligible to vote

Mrs. Chamnean Chokvathana, Chief Executive Officer, proposed to the meeting that the Board of Director of year 2025. There are 7 Directors as follows;

- |                               |   |
|-------------------------------|---|
| 1. Mr. Montri Loeasethakul    | Chairman of the Board / Independent Director<br>Chairman of Audit Committee |
| 2. Mrs. Chamnean Chokvathana  | Director / Chief Executive Officer  |
| 3. Mr. Marut Changamporn      | Director and Consultant   |
| 4. Mrs. Orasa Kruthakool      | Director and CFO  |
| 5. Miss Onma Fuakfon          | Director and Production Planning Manager                                    |
| 6. Miss Suwanna Sunhajariya   | Independent Director / Audit Committee                                      |
| 7. Mr. Pinit Trairatrungreang | Independent Director / Audit Committee                                      |

The company had one-third ( 1/3) of the Independent Directors who hold Audit Committee position are

- |                               |  |
|-------------------------------|--|
| 1. Mr. Montri Loeasethakul    | Independent Director / Chairman of Audit Committee |
| 2. Miss Suwanna Sunhajariya   | Independent Director / Audit Committee             |
| 3. Mr. Pinit Trairatrungreang | Independent Director / Audit Committee             |

Before entering the 6<sup>th</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

#### **Agenda 6 : Consideration for the determination the remuneration of Company's Director**

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, assigned Mrs. Orasa Kruthakool, Chief Financial Officer (CFO) to inform details on this agenda

**Mrs. Orasa Kruthakool**, Chief Financial Officer (CFO), proposed to the meeting that according to the Articles of association, Article 32, the company is not allowed to pay money or provided to those appointed as the Directors of the Company, it also excludes the remuneration and a welfare which Directors received as Company's Employee of Staff, in 2024, the General Meeting of Shareholders agreed to approve the remuneration to Directors not exceeds 2 Million Baht per a year, the Company had actually paid THB 220,000.-, consisting of 180,000.- of annum remuneration, THB 40,000.- of meeting allowances.

In 2025, the Board of Directors consideration to propose to fix the remuneration not exceeds 2 Million Baht per a year, the same as the previous year. The amount excluded the Remuneration and welfare which Directors received as the Company's Employee or Staff with consideration on business operation, the evaluation of Board of Directors operation, the amount of remuneration approved by the General Meeting of Shareholders, the amount paid for the past year and comparison with the level in the same business group including power, duties and responsibilities and proposed to pay as follows;

1. Annual Remuneration :       paid to all Directors, based on the consideration by the Board of Directors
2. Meeting Allowance :       paid only to attendees, based on the consideration by the Board of Directors

For the remuneration of other sub-committee to be appointed by the Board of Directors set at the discretion of the Board of Director by considering the appropriateness and in accordance with the obligations responsibility. From the General Meeting of Shareholders' approval and will be used until there is a change. The Remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, According to the Public Company Act B.E. 2535, Section 90, the Company of remuneration shall be in accordance with the resolution of the Shareholder's Meeting must be approved which is not less than two-third (2/3) of all shareholders who attended the meeting

Asked the meeting for consider the approval for the Remuneration of Company's Directors

After consideration, the meeting had resolution to determine the Remuneration of Directors should not exceed 2 Million Baht per a year same as the previous year. It also excludes the Remuneration and welfare which Directors received there is a change and the Remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders as follows;

- |                 |           |                           |
|-----------------|-----------|---------------------------|
| - Approved      | 8,174,345 | votes, equivalent to 100% |
| - Disapproved   | -         | vote, equivalent to -     |
| - Abstained     | -         | vote, equivalent to -     |
| - Voided Ballot | -         | vote, equivalent to -     |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 7<sup>th</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there were no additional shareholders or proxies attending the meeting

**Agenda 7 : Consideration for the appointment of the Auditors and determination the Remuneration of Auditors**

**Mrs. Chamnean Chokvathana**, Chief Executive Officer, assigned Mr. Pinit Trairatrungreang, Audit Committee to inform details on this agenda

**Mr. Pinit Trairatrungreang**, Audit Committee, proposed to the meeting that according to the Articles of Association, Article 48 and 49, the Auditor must not be Director, Employee, Staff or any position of the Company. The Auditor will be appointed in every General Meeting of Shareholders. The Company may re-appoint the former Auditor after terminating. In 2024, the Auditors of Karin Audit Company Limited with the Remuneration of Auditors is 760,000 Baht, and the other service fee is Auditing of 2 subsidiaries which are;

- |                               |              |
|-------------------------------|--------------|
| 1. New Plus Industry Co., Ltd | 160,000 Baht |
| 2. New Plus (89) Co., Ltd     | 100,000 Baht |

In 2025, the Board of Directors agreed with Audit Committee consideration and proposal. It should propose to General Meeting of Shareholders to appointing:

1. Miss Kanwarat Saksriborworn Certified Public Accountant (Thailand) No. 13273

Signed the Company's financial statements for 2024, and/or

2. Miss Kanita Sawangwong Certified Public Accountant (Thailand) No. 14943

Signed the financial statements of 2 subsidiaries in 2024, and/or

3. Miss Kannika Wipanurat Certified Public Accountant (Thailand) No. 7305

Naver been a signatory to the financial statements of the company and subsidiaries, and/or

4. Miss Kojchamon Sunhuan Certified Public Accountant (Thailand) No. 11536

Naver been a signatory to the financial statements of the company and subsidiaries

or other certified public accountants assigned by Grin Audit Company to be the Company's auditors.

of Karin Audit Company Limited to be the Company's Auditor for the year 2025 and determined the Remuneration of Auditor Fee is 770,000 Baht, increased from 2024 by 10,000 baht.

For the other fee is auditing of 2 subsidiaries which are

1. New Plus Industry Co., Ltd with the remuneration of Auditor Fee is 160,000 Baht, the same as the previous year.

2. New Plus (89) Co., Ltd., with the remuneration of Auditor Fee is 100,000 Baht, the same as the previous year.

The details can be summarized as follows.

Details	Year 2025 Karin Audit Offer	Year 2024 Karin Audit Pay	Increase / (Decrease)
<b>1. New Plus Knitting Public Company Limited</b>			
- Audit of Financial Statements for the year	410,000	400,000	10,000
- Quarterly Review of Financial information (3 Quarters)	360,000	360,000	-
<b>Total - New Plus Knitting PCL.</b>	<b>770,000</b>	<b>760,000</b>	<b>10,000</b>
<b>2. New Plus Industry Company Limited</b>			
- Audit of Financial Statements for the year	85,000	85,000	-
- Quarterly Review of Financial information (3 Quarters)	75,000	75,000	-
<b>Total - New Plus Industry Co., Ltd</b>	<b>160,000</b>	<b>160,000</b>	<b>-</b>
<b>3. New Plus (89) Company Limited</b>			
- Audit of Financial Statements for the year	40,000	40,000	-
- Quarterly Review of Financial information (3 Quarters)	60,000	60,000	-
<b>Total - New Plus (89) Co., Ltd</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>
<b>Total-Audit Fees of the company and subsidiaries</b>	<b>1,030,000</b>	<b>1,020,000</b>	<b>10,000</b>

### **Non-Audit Fee**

The company's and its subsidiaries do not have other service fees that are received from the auditing company that the auditor is affiliated with.

The auditors on the proposed list are independent, not a shareholder of the company and subsidiaries, above do not have any relationship or vested interest with the company / associate companies / executives / major shareholder on any person who related to them.

Mrs. Chamnean Chokvathana, Chief Executive Officer, asked the meeting for consider the appointed of the Auditors and determine the Audit Fee

After consideration, the meeting had resolution to appoint

1. Miss Kanwarat Saksriborworn Certified Public Accountant (Thailand) No. 13273

Signed the Company's financial statements for 2024, and/or

2. Miss Kanita Sawangwong Certified Public Accountant (Thailand) No. 14943

Signed the financial statements of 2 subsidiaries in 2024, and/or

3. Miss Kannika Wipanurat Certified Public Accountant (Thailand) No. 7305

Naver been a signatory to the financial statements of the company and subsidiaries, and/or

4. Miss Kojchamon Sunhuan Certified Public Accountant (Thailand) No. 11536

Naver been a signatory to the financial statements of the company and subsidiaries

or other certified public accountants assigned by Grin Audit Company to be the Company's auditors.

of Karin Audit Company Limited as your auditor of Karin Audit Company Firm to be the company's and its subsidiaries auditors, and the remuneration for the year 2025 for a total of 1,030,000 baht increased by 10,000 Baht as follows;

- |                 |           |                           |
|-----------------|-----------|---------------------------|
| - Approved      | 8,174,345 | votes, equivalent to 100% |
| - Disapproved   | -         | vote, equivalent to -     |
| - Abstained     | -         | vote, equivalent to -     |
| - Voided Ballot | -         | vote, equivalent to -     |

of the total votes cast by the shareholders present and eligible to vote

Before entering the 8<sup>th</sup>, agenda, Mrs. Mathuroscharee Phokhasomboon, Secretary of the meeting informed the meeting that there was no additional shareholder or proxies attending the meeting

#### **Agenda 8 : Other Matters (if any)**

**Mrs. Chamnean Chokvatha**, Chief Executive Office, gave an opportunity for shareholders who attended the 54<sup>th</sup> Annual General Meeting of Shareholders for the year 2025 ask the Board of Directors on other matters

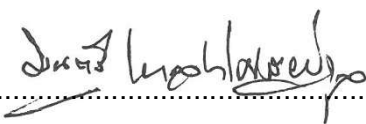



There was no any other matters propose for consideration, therefore Mrs. Chamnean Chokvathana, Chief Executive Officer, invited Mr. Montri Loeasethakul, Chairman of the meeting closing the meeting.

**Mr. Montri Loeasethakul**, Chairman of the meeting, thanked everyone that, on behalf of the Board of Directors, I would like to thank all shareholders entrusting them to manage the company's business for another term, and closed the meeting


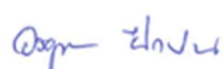
The meeting was adjourned at 11.30 a.m



  
.....Chairman of the meeting  
( Mr. Montri Loeasethakul)

  
.....Secretary of the meeting  
( Mrs. Mathuroscharee Phokhasomboon)

Authenticate

   
(Mrs. Orasa Kruthakool) (Miss On-Uma Fuakfon)  
Director Director